

April 26, 2007

Minnesota Board of Pharmacy
2829 University Avenue Southeast, Suite 530
Minneapolis, Minnesota 55414-3251

Re: *Wholesale Drug Distributor License No. 360883-6*
Licensee: Bristol-Myers Squibb (n/k/a Bristol-Myers Squibb Medical Imaging, Inc.)
Reporting Period: January 1, 2006-December 31, 2006

On behalf of the Licensee listed above, enclosed please find a report detailing payments made to Minnesota licensed Practitioners¹ pursuant to Minnesota Statute 151.47(f) ("Disclosure Law") for the above-noted Reporting Period. Please note that Licensee had no qualifying payments under the Disclosure Law for January 1, 2005-December 31, 2005.

The Licensee, a pharmaceutical manufacturer, has undertaken reasonable and good faith efforts to identify and submit the enclosed information with respect to its covered promotional and research activities. The enclosed report identifies all known contractual payments (*i.e.*, speaker and consultant fees) and related expenses (*i.e.*, meals, travel and lodging expenses) associated with the performance of the contracted services. Although Licensee has in place various systems for generally capturing payments made to healthcare professionals, including Practitioners, it is not an easy task to identify this information. However, Licensee is working with its parent corporation, Bristol-Myers Squibb Company,² to make process and system improvements, such as implementation of a company-wide state reporting system, that are designed to facilitate the collection of all data required for disclosure to the Minnesota Board of Pharmacy. Licensee is committed to continuous improvement and will continue to analyze any additional data as they become known. If circumstances warrant, Licensee shall supplement the enclosed disclosure.

¹ The Disclosure Law defines "Practitioner" as any Minnesota-licensed physician, osteopath, dentist, optometrist, podiatrist, veterinarian, physician assistant or advanced nurse practitioner authorized to prescribe, dispense and administer prescription drugs.

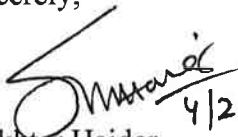
² Bristol-Myers Squibb Company is separately registered as a drug wholesaler in Minnesota under License No. 360375-0 and has submitted its own report detailing payments made to Minnesota licensed Practitioners.

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Excluded from disclosure are payments to Practitioners by market research organizations with which Licensee or its parent corporation has contracted. As you may be aware, healthcare professionals who participate in market research studies may be compensated for their participation. The market research vendors with whom we have worked during the reporting period described above have advised that they have a confidentiality obligation to protect the identity of the healthcare professionals who participate in market research studies and/or prohibited by industry ethics guidelines, such as The Code of Marketing Research Standards, from disclosing such information without the express permission of each participant. As such, the identity of any Practitioners who participated in market research services provided by vendors is not known to Licensee.

Should you have questions or need additional information, please do not hesitate to contact me.

Sincerely,



4/26/07

Mukhtar Haider
VP, Commercial Operations

